

**UNIVERSITY OF NIGERIA NSUKKA**

**FACULTY OF SOCIAL SCIENCES**

**DEPARTMENT OF RELIGION AND CULTURAL STUDIES**

**TOPIC:**

**GALAXY STAR FASHION AND DESIGNING**

**A BUSINESS PLAN:**

**SUBMITTED IN PARTIAL FULFILMENT OF THE REQUIREMENT OF**

**THE COURSE CODE: (CEDER 342)**

**BUSINESS GROWHT**

**BY:**

**UWAEGBUTE DECENT CHIAMAKA**

**REG.NO: 2014/192942**

**LECTURER:**

**DR. MRS. T.C NWOGA**

**JULY, 2017**

## PART 1

### 1.10 EXECUTIVE SUMMARY

#### 1.11 Name of Business

Galaxy Star Fashion and Designing

#### 1.12 Legal Form of the Business

Sole proprietorship

#### 1.13 Contact Address

No 12 Epetedo street off Abaranje road Ikoyi Lagos.

**1.14 Telephone** 07065224525      **E-mail** amakadecent10@gmail.com

#### 1.15 Type of Business

Service provider

### 1.16 CONCISE DESCRIPTION OF THE BUSINESS IDEA

#### Services

Shirts, trousers, skirts, and blouse, native wears, vests, wedding gowns etc

We also offer home services delivery office/company service delivery available on sales at shops and online services like using e-mail web addresses to receive and send information for the smooth running of the business. By this the industry will render honest friendly and efficient services to their customers.

#### Customers

This industry is targeting areas and customers such as corporate company's, bankers, asoebi weddings planners as well as funeral planners.

## **Owners**

The business is wholly owned and managed by Decent Chiamaka Uwaegbute whose address is located at No 10 Olaogun Street Off Animowu Bamgbose Avenue Akesan Lagos. She holds a B.Sc. Degree in Religion and Cultural Studies but has great interest in fashion and designing hence he ventures into it.

### **1.17 Number of jobs to be created**

At least 5 jobs for start up

### **1.18 Start up capital**

Investment (equipment, machinery and others) - 5000000

Working capital - 2000000

Total- 7000000

### **1.19 Sources of capital**

Owner's capital- 3000000

Donations/ grants- 1000000

Bank loan - 3000000

Total 7000000

### **1.110 Profitability**

Year 1 2,500,000

Year 2 2,000,000

Year 3 3,500,000

### **1.111 Level of liquidity**

Year 1 450,000

Year 2 750,000

Year 3 500,000

## **PART 11**

### **2.10 GENERAL INTRODUCTION**

#### **2.11 Background**

The cloth industry is growing faster in the Nigerian economy; their services are needed more urgently because people need to look good. Before one get a job he/she needs to go for an interview which requires a corporate attire especially in banking, communication, energy sectors as well as when presenting seminars and even in fashion shows. In weddings the groom and the best man often wear suits the bridal train wears stylish clothes as the occasion permits while in funeral ceremonies traditional clothes are mostly worn. Therefore the demand for suits stylish wears native wears amongst others is on the increase. My ambition is to own a fashion designing centre known as Galaxy Star Fashion and Designing which will meet Nigerians need for clothes.

#### **2.11 Vision Statement**

My vision is to become a professional fashion designer who will create stylish designs that will make people confident and look good.

#### **2.12 Mission Statement**

My mission is to create as many employment opportunities as possible thereby minimizing the rate of unemployment and dependency among youths which causes more harm to the society.

#### **2.13 The Company**

Galaxy star fashion and designing is registered with Corporate Affairs Commission with registration No 0690980200. It is a new business.

#### **2.14 Product/Services Offered**

The product/service includes suits, trousers, skirts, and blouses, native wears amongst others. There is also home service delivery shops available and company service delivery.

The industry is going to face many key competitors and players but with the above services delivery the industry will adopt a different business strategy for it.

### **2.15 Legal Form and Ownership of Enterprise**

The form of the business is sole proprietorship and it is registered with the Corporate Affairs Commission, the main promoter of the business is the Managing Director in the person of Decent Chiamaka Uwaegbute

Shareholders and directors; none but as the business expand there will be shareholders and directors.

### **2.16 Location of the Business**

The industry is located at No 12 Epetealo Street off Abarange Rd. Ikoyi Lagos Western Nigeria.

This location is an urban area where individuals and corporate organizations who will patronize the business are in large population.

### **2.17 Industry Trend and Analysis**

Galaxy star fashion and designing has an exciting business opportunity since there is a huge market for wears and clothes in Lagos and its environs. The increases in the population of people who love good clothes are on the high side.

### **2.18 Business Strategy**

Manufacturer/producer  $\implies$  wholesaler  $\implies$  retailer  $\implies$  consumer chain will be adopted. This will boost sales.

### **2.19 Key Success Factors**

My key success factor is the ability to produce a good and quality standard products (suits, skirts, blouse, wedding gowns and traditional wears) and services which could be given international recognition.

## PART 111

### 3.10 The Market

Fashion and designing is a big and lucrative business which the demand is enormous. Everybody wears clothes and most people like to wear corporate like suits trousers skirts and blouse.

The size of the market is very large in the sense that many people wear corporate like suits trousers skirts and blouse. The business is located in Lagos weestern Nigeria (urban region)

Population density = population/land area = 5.195million/999.6km<sup>2</sup>= 0.005197=5.197x 10<sup>-3</sup>

The area has a favourable climatic condition as most of the clothes are worn during the dry season.

### 3.11 Competition

Business type	Competition type	Strengths	Weaknesses
Readymade wears	Direct competition	affordable	Does not last long
			Uses inferior materials

### 3.13 SWOT ANALYSIS

#### Strengths

The ability to offer friendly and efficient service and combine dressing with neatness.

#### Weaknesses

Lack of fund, inadequate power supply may weaken the business as most sewing is done with industrial machines which require electricity to operate. However we will make sure there is constant power supply as we will make use of standby generator in the case of power failure.

## Opportunities

Festive periods will offer great opportunity for the business to expand.

## Threats

Lack of care of customers needs may hamper the growth of the business; therefore we will make sure that all complaints from customers will be treated adequately in order to retain them.

### 3.14 Demand and Supply Analysis and Estimating Initial Installed Capacity

<b>Details</b>	<b>Size (number)</b>
Potential demand to be served	100000
Less 30% existing customers	30000
<b>Available market (in the absence of expansion and high entry wall)</b>	70000
Less 10% due to possible expansion of existing competitors and entrant of new ones	7000
<b>Available market</b>	63,000
Less 5% due to error in estimation	31500
<b>Available demand /qualified market/ demand supply gap</b>	31500
<b>Initial installed capacity at most 60% of available market</b>	28,000

## 4.10 Marketing Plan

### 4.11 Market Segmentation

Market segmentation here is given to location because the number of customers who patronize the fashion and designing world is on the high side in the urban settlement. Individuals who come from the rural areas pick clothes either for personal use or for sell.

#### 4.12 Target Market

The target market areas are company's corporate associations and areas where fashion runways and wedding ceremonies are usually hosted.

#### 4.13 Description of the Edge of Product or Product Range of Services

<b>Product/service</b>	1
Denomination/product line	clothes
Specification(i.e. size,colour, and quality)	Various sizes, quality and colour as customers demand
Packaging	-
After sales service	Delivery, and amendment of ill fitting clothes

#### 4.14 Marketing Plan Price

<b>Product/service</b>	1
How much are customers willing	Highest average lowest



to pay	5000	2500	1000
Competitors	Highest average lowest		
	6000	2700	1200
My price	7000	2500	900
Reasons for setting my price	To attract first time customers		
Margin for discount	Yes ;15%		

#### **4.15 Market Positioning Strategy**

The firm is well situated in terms of attracting customers and also in the reduction of price of goods and services and offering incentives. Although the market has been really competitive as other competitors are trying to meet up customers demand.

The strategy with which to enhance market positioning includes but not limited to offering good service and products with quality guaranteed. We will offer all kinds of tailoring services including designing and decorations to even celebrities.

#### **4.16 Marketing Mix Implementation Tools**

Advertising: we will make use of advertising media such as radio television billboards amongst others to inform people about galaxy star fashion and designing.

Pricing: we will make our price system affordable for our customers so as to increase sales

Packaging: by producing customized nylon used for packaging the clothes after it has been sewn.

#### **4.17 Channel of Distribution**

We will sell to individual's retailers and wholesalers

#### **Reason for Choosing This Way of Distribution**

We choose this way of distribution so that our services can be rendered to all members of the public.

#### **4.18 Start up Promotion**

Posters	1500
Fliers	1000
Advertisement	5000
Radio	3500
Opening ceremony	7000
Church announcement	2000
	#20000

#### **4.19 Alliances**

We tend to form alliance with dry cleaners who will direct customers with torn clothes that need amendment to galaxy fashion and designing and also wedding planners who can give us contract based on asoebi, suits, wedding gowns etc

Business associates- we will associate with small scale tailors who will help us market our clothes in their shops thereby generating profit for us when sold.

## **PART 1V**

### **TECHNICAL ANALYSIS**

#### **5.00 Production Plan**

#### **5.11 The Project**

The project is a medium scale business and also labours intensive because most of our services are offered through manual labour although some may be operated mechanically with the help of machines.

### 5.12 Production Process

First the cloth material will be cut to the desired pattern required, the sewing machine is then used to join the different cut cloth materials together followed by the industrial machine used to fine tune the cloth then the weaving machine is used to smoothen the rough edges of the cloth. After smoothing the cloth, it is ironed to look smart.

### 5.13 The Production Flowchart

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### 5.14 Production Schedule

Projected production schedule							
		Targeted output	Materials	thread	ribbon	woldy	Chalk
1	Jan	26	As needed	As needed	As	As	As

					needed	needed	needed
2	Feb	30	As needed	As needed	As needed	As needed	As needed
3	Mar	46	As needed	As needed	As needed	As needed	As needed
4	April	49	As needed	As needed	As needed	As needed	As needed
5	May	51	As needed	As needed	As needed	As needed	As needed
6	June	55	As needed	As needed	As needed	As needed	As needed
7	July	61	As needed	As needed	As needed	As needed	As needed
8	Aug	65	As needed	As needed	As needed	As needed	As needed
9	Sep	66	As needed	As needed	As needed	As needed	As needed
10	Oct	69	As needed	As needed	As needed	As needed	As needed
11	Nov	75	As needed	As needed	As needed	As needed	As needed
12	Dec	80	As needed	As needed	As needed	As needed	As needed
<b>Year</b>			As needed	As needed	As needed	As needed	As needed
<b>2</b>							
1	Jan	30	As needed	As needed	As needed	As needed	As needed
2	Feb	33	As needed	As needed	As needed	As needed	As needed
3	Mar	45	As needed	As needed	As needed	As needed	As needed
4	Apr	45	As needed	As needed	As needed	As needed	As needed
5	May	55	As needed	As needed	As needed	As needed	As needed
6	Jun	75	As needed	As needed	As needed	As needed	As needed
7	July	75	As needed	As needed	As needed	As needed	As needed

8	Aug	80	As needed	As needed	As needed	As needed	As needed
9	Sep	88	As needed	As needed	As needed	As needed	As needed
10	Oct	89	As needed	As needed	As needed	As needed	As needed
11	Nov	100	As needed	As needed	As needed	As needed	As needed
12	Dec	170	As needed	As needed	As needed	As needed	As needed
<b>Yr 3</b>							
1	Jan	50	As needed	As needed	As needed	As needed	As needed
2	Feb	50	As needed	As needed	As needed	As needed	As needed
3	Mar	55	As needed	As needed	As needed	As needed	As needed
4	Apr	75	As needed	As needed	As needed	As needed	As needed
5	May	88	As needed	As needed	As needed	As needed	As needed
6	June	100	As needed	As needed	As needed	As needed	As needed
7	Jul	100	As needed	As needed	As needed	As needed	As needed
8	Aug	100	As needed	As needed	As needed	As needed	As needed
9	Sep	100	As needed	As needed	As needed	As needed	As needed
10	Oct	120	As needed	As needed	As needed	As needed	As needed
11	Nov	175	As needed	As needed	As needed	As needed	As needed
12	Dec	200	As needed	As needed	As needed	As needed	As needed

### 5.15 Machinery, Equipment and Other Requirements

s/n	Investment(equipment and others)	Qty	lifespan	Other comment
2	Building	1	4yrs	
3	Sewing machine	5	10yrs	
4	Industrial machine	2	10yrs	
5	Pressing button machine	1	10yrs	
6	Weaving machine	2	10yrs	
7	Generator	1	5yrs	
8	Electric iron	2	3yrs	
9	Cutting tables	1	7yrs	
10	Chairs	7	4yrs	
11	Show glass	2	8yrs	
12	Electric fan	2	6yrs	

### 5.16 Technology

The business requires process technology simple in nature and does not easily get obsolete. It is foreign because it makes use of modern machines to make the job easier. It is expensive to start as a lot of machines are needed in rendering the services and it requires adequate training.

### 5.17 QUALITY ASSURANCE AND STANDARDIZATION:

We will use quality tailoring materials to give it a long lasting effect.

Running a standby generator in the case of power failure.

### 6.10 Management and Organizational Structure

Key promoters and board members;

Decent Chiamaka Uwaegbute., Hampo Ujunwa B., Ifewekwu Kenneth C., Ibeabuchi Kenneth and Ezema Edith N.

There are no shareholders for now.

Advisors/ consultants

Bakare Amina, Attah Chidinma, Eze Ugochukwu, and Nnaji Mercy.

## 6.12 Management Team

Names	Qualification	Experience	function
Decent Chiamaka Uwaegbute	B.Sc.	10yrs	CEO/proprietor
Hampo ujunwa B.	B.Sc.	12yrs	Managing director
Ifewekwu kenneth	HND	4yrs	Production manager
Ibeabuchi kenneth	HND	6yrs	Sales and distribution
Ezema edith	HND	7yrs	Accounting

## Future management need

The firm in future will require a competent customer care agent as well as a secretary.

## 6.13 Organisational Structure

Partners and  
Production  
Manager  
( )

#### 6.14 The Personnel Plan (Staffing and Salary Structure)

S/N	Position	No. of staff	Salary per staff per month	Total annual salary
1	Decent Chiamaka Uwaegbute	1	30,000	360,000
2	Hampo Ujunwa B.	1	25,000	300,000
3	Ifewekwu Kenneth C.	1	20,000	240,000
4	Ibeabuchi Kenneth	1	15,000	180,000
5	Ezema Edith	1	5,000	120,000
	Total			1,200,000
	5% fringe benefits			60,000
	<b>Total</b>			1,260,000

#### 6.15 External Support (Out Sourcing)

Outsourced tasks include advertisers, casual workers.

Professionals/ consultants are Onah Jude; Onukwe Silas; And Okechukwu Wisdom

#### 6.16 Organization's Values and Norms

To offer the best services for the benefit of our customers

To uphold her integrity always

To always be available to customers

The company will also give incentives annually to staff who are industrious, have good working relationship with customers and carries his/her duties within the ambits of the law.

### PART V

#### 7.10 Legal Issues

The company galaxy star fashion and designing has a legal agreement with corporate affairs commission of Nigeria as well as Port Harcourt city development board.

#### 7.12 Regulatory and Environmental Issues



**Regulatory issues:** currently there is no stringent agency regulating the establishment of galaxy star fashion and designing in the country.

**Environmental issues:** the byproduct of this service is cloth pieces. This byproduct has no effect on the environment as it does not cause any kind of pollution. The waste product will be properly disposed by burning or dropping into waste bins. Although the company has not received any certificate from the ministry of environment.

## PART VI

### 8.0 Financials

S/N	Investment (Equipment and others)	Qty	Unit cost	Total cost
1	Building	1	500,000	500,000
2	Sewing machine	5	21,000	105,000
3	Industrial machine	2	75,000	150,000
4	Pressing button	1	6,000	6,000
5	Weaving machine	2	45,000	90,000
6	Generator	1	22,000	22,000
7	Electric iron	2	2,500	5,000
8	Cutting table	1	5,000	5,000
9	Chairs	7	2000	14,000
10	Show glass	2	25,000	50,000
11	Ceiling fan	2	6,000	12000
Total investment				954000

## 8.12 Sales plan

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
Service	Fashion designing	Fashion designing	Fashion designing
Product quantity/volume	540	750	1000
Price per unit	1,800	1,800	2000
Sales	972000	1350000	2000000

## 8.13 Cost Plan

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
Service	Fashion designing	Fashion designing	Fashion designing
Service quantity/volume	540	750	1000
Cost per unit	600	700	900
Cost of raw inputs	324000	525000	900000

## 8.14 Local Raw Materials and Other Inputs

Items	Unit cost	Current quantity required annum	Proposed after expansion	source
Thread	200	15	10%	market
Chalk	100	5	5%	Market
Tape	50	5	7%	Market
Scissors	250	4	6%	Market
Needle	100	10	7%	Market
Office pin	50	1 packet	5%	Market
Woldy	400	1 bundle	50%	Market
Linen	120	25yards	10%	market
Total	1,270			

## 8.15 General Cost of Administration

<b>Item</b>	<b>Current for existing projects only</b>	<b>Proposed for new/expansion projects</b>
Rents and rates	75,000	100,000

Traveling expenses	20,000	50,000
Stationary and sundry expenses	40,000	80,000
Vehicle running expenses	30,000	45,000
Insurance	15,000	20,000
Professional fee	30,000	40,000
Others	15,000	20,000
<b>TOTAL</b>	<b>225,000</b>	<b>355,000</b>

### 8.16 Preliminary and Pre-Operating Expenses

<b>Item</b>	<b>Amount</b>
Company incorporation	60,000
Increase in authorized share capital	50,000
Traveling expenses	30,000
Preparation for business plan/f.s.	45,000
<b>TOTAL</b>	<b>185,000</b>

### 8.17 WORKING CAPITAL PROJECTION

<b>WORKING CAPITAL ITEMS</b>	<b>Year 0</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
Stock of raw materials #1 for 30days	50,000	50,000	75,000	80,000
Stock of raw materials #2 for 30days	45,000	45,000	50,000	55,000
Stock of raw materials #3 for 30days	15,000	15,000	25,000	35,000
Stock of raw materials #4 for 30days	20,000	20,000	30,000	40,000
Stock of raw materials #5 for 30days	25,000	25,000	35,000	50,000
Stock of raw materials #n for 30days	18,000	18,000	35,000	45,000
Stock of WIP for 30days	15,000	15,000	20,000	35,000

Stock of FG #1 for 30days	50,000	50,000	85,000	100,000
Provision of utilities and others for 5months	20,000	20,000	40,000	50,000
Salaries/wages	15,000	15,000	45,000	60,000
Debtors	7,000	7,000	15,000	10,000
Less creditors	12,000	12,000	30,000	45,000
<b>Working capital</b>				
Increase/ decrease in working capital	2000000	2000000	3000000	35,00000

### 8.18 Start- Up Capital Needed

S/N	Item of expenditure	Amount
1	Fixed asset investment	5,000000
2	Working capital	2,00000
3	Pre-operating expenses	200,000
	Initial total investment outlay	7,200,000

### 8.19 Financing Plan

S/N	Source of fund	Amount
1	Owner's capital	3,000,000
2	Bank loan	3,000,000
3	Donation	1,000,000
<b>Total</b>		7,000,000

### 8.20 Loan repayment and interest schedule

Year	Loan balance B/d	Interest	Loan repayment	Loan balance c/f
	A	B	D	E
1	3000000	30,000	-	3000000

2	3000000	90,000	1700000	1300000
3	1,300,000	13,000	1300000	Nil
4				
5				

### 8.21 Schedule of Depreciation

S/N	Item of depreciation	Initial value	Scrap value	Life span	Depreciation
1	Sewing machine	21,000	16,000	10Yrs	500
2	Industrial machine	75,000	30,000	10Yrs	4500
3	Generator	22,000	12,000	5Yrs	2000
4	Ceiling fan	6,000	2,000	5Yrs	800
5	Weaving machine	45,000	15,000	10yrs	3000
	<b>Total depreciation</b>				10800

### 8.22 Financial Accounts Projection

<b>8.33 Estimate of profit and loss account for the first 3 years</b>			
Particulars	Year 1	Year 2	Year 3
Sales	2,000000	2,500,000	3,000000
Others			
<b>Net Sales</b>	2,000000 0	2,500,000	3,000000
<b>Less Expenses</b>			
Cost of raw materials	10,000	12,000	12,000
Salaries	1,200000	1,200,000	1,200,000
Rent	500,000	500,000	500,000
Telephone			
Electricity	15,000	15,000	15,000
Advertising	2,000	2,000	2,000
Insurance	15,000	15,000	15,000
Entertainment			
Legal			
Office supplies	2,000	5,000	7000
Motor vehicle maintenance	30,000	30,000	30,000
<b>Total expenses</b>	1,774,000	1775,000	1,781,000

<b>Profit before tax</b>	226,000	725,000	1,219,000
Less interest	50,000	50,000	50,000
<b>profit after interest</b>	176,000	675,000	1,169,000
Less tax	10,000	10,000	10,000
<b>Profit after tax</b>	166,000	665,000	1,157,000
Less depreciation	1,911	1,911	1,911
<b>Net profit</b>	164,089	663,089	1,57,089
<b>Appropriation</b>	Year 1	Year 2	Year 3
Dividend	20,000	30,000	25,000
Retained earnings	60,000	50,000	70,000

<b>8.24 Cash Flow Projection</b>			
	<b>Year 1 total (#)</b>	<b>Year 2 total (#)</b>	<b>Year 3 total (#)</b>
<b>Cash in</b>	3,500,000	3,700,000	3,850,000
Bank loan	3,000000	3,000000	3,000000
Sales	500000	700000	850,000
income			
Other			
income			
<b>Total</b>	7,000,000	11,000,000	77,000,000
<b>cash in</b>			
<b>Cash out</b>			
Admin.	30,000	25,000	40,000
Outgoing			
Cost of			
goods			
Marketing	2,000	2,000	2,000
Interest	50,000	50,000	50,000
expenses			
Loan	3,000000	3,000000	3,000000
repayment			
<b>Total</b>	3,082,000	377,000	3,092,000
<b>cash out</b>			

<b>Net cash flow</b>	3,918,000	1,062,300	7,390,800
<b>Opening cash balance</b>	Nil	920,000	245,000
<b>Closing cash balance</b>	Nil	920,000	245,000

### 8.25 Balance of Sheet

<b>Balance sheet assets</b>	<b>Start date Year 0</b>	<b>Year End Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
<b>Fixed assets</b>				
Land, machinery and others	500,000	500,000	570,000	600,000
Less cum. Dep.	nil	Nil	nil	Nil
<b>Total fixed assets (A)</b>	500,000	500,000	570,000	600,000
<b>Current assets</b>				
Cash (use as balancing item)	55,000,000	60,000,000	70,000,000	80,000,000
Debtors	10,000	15,000	26,000	27,000
Stock	20,000	30,000	40,000	50,000
<b>Total current assets</b>	85,000	105,000	136,000	157,000
<b>Liabilities</b>				
<b>Current liabilities</b>				
Creditors	12,000	15,000	30,000	45,000
Accrued expenses	5,000	7,000	3,000	5,000
Overdraft				
Short term loan				
<b>Total current liabilities</b>	17,000	22,000	33,000	50,000
Capital employed	568,000	633,000	673,000	707,000
<b>Long term liabilities</b>				
Long term loan	3,000,000	3,000,000	3,000,000	3,000,000

<b>Total long term liabilities</b>	3,000,000	3,000,000	3,000,000	3,000,000
<b>Long + short term liabilities</b>	3,017,000	3,022,000	3,033,000	3,050,000
<b>Shareholders' equity</b>	581,983,000	651,978,000	702,967,000	753,950,000
Capital				
Retained profits	581,983,000	651,978,000	702,967,000	753,950,000
<b>Total shareholders fund</b>	50,000	50,000	50,000	50,000
<b>Total liabilities</b>	3,067,000	3,072,000	3,083,000	3,100,000

## PART VII

### 10.10 RISK ANALYSIS, CONTINGENCY PLAN AND EXIT STRATEGY

<b>Risks</b>	<b>Mitigants</b>
Inadequate start up demand	Aggressive promotion and advertising campaigns
Inadequate power supply	A big generator will be standby to supply power in the absence of power

### 10.12 Contingency Plan and Exit Strategy

In such case, we will opt for merger where professionals will help groom the business and there will be modern machines. No exit is planned for now rather diversification will be pursued.

## PART V111



## **11.10 Other considerations and conclusion.**

### **11.11 Economic justification**

From the point of view of analysis of our findings, the proposed project galaxy star fashion and designing is found to be feasible in providing jobs for unemployed youths, reduce massive importation of wears and also greatly increase the nation's GDP.

### **11.12 Commercial viability**

The project is commercially viable having high profitability level over the years. Having shown projections on impressive sales profit and cashflow positions.

### **11.13 Conclusion and Recommendations**

From the above analysis and other consideration it is obvious that this project offers good investment benefit, we therefore highly recommend it for funding and implementation.

Thank you as you come and witness the overwhelming services offered by Galaxy Star Fashion and Designing.