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### **Chapter 9 summary**

#### **Topic: E- Business**

What is E-Business? This is defined as the conduct of business processes on the internet which includes buying and selling of products, supplies and service, servicing customers, processing payments and managing production control.

According to the chapter E-Business is one of best things that has ever happened to business transactions and has come to stay as long as technology and government policies are been made favorable.

From the chapter the growth experienced in Europe and America is equally a contribution made by he available internet access as compared to developing Africa .

E-Business is very important for any business that wants to experience growth even in our banking system. Today our banking systems are into a high competition within them because of the continues growth in technology and E-Business.

## **Chapter 10 Summary**

### **Managing Transition From Start Up To Growth**

What is transition in Business?

This is the processes in which a business undergoes a change and passes from one form or stage to another.

Here we are meant to understand that from a technical and legal standpoint there are three forms of forms organization which as follows:

- \*Experimentation
- \*Exploitation
- \*Maturity stage
- \*Decline stage

According to the text, in any organization transition must occur and because of that we need what is called the succession plan which is the process by which ownership is transferred to a successor. This plan usually take place in family business.

### **Transit In Family Business**

When the heir of a business in a family eventually dies or withdraws from the business. There is a transition in the business and this transition can take place in in the following forms:

- \*transfer to family members
- \*transfer to none family
- \*transfer for growth

According to the chapter there are some personal discipline that one has to attain to be a sure entrepreneur and this attitudes could be obtained in form of trait or attitude and even habits are the ways one can obtain discipline.