

1.3 Vision and Mission - - - - -	4
1.4 Value Proposition - - - - -	4
1.5 Critical Success Factors of the Business - - - - -	5
1.6 Current Status of Business -- - - - -	5
1.7 Business Environment Economy, legal requirement, socio-political factors, religion culture, security.-- - - - -	5
1.8 Contribution to Local and National Economy Immediate Community, - - - - -	5
1.9 Environmental Impact Consideration - - - - -	6
2.0 Marketing Plan - - - - -	7
2.1The Opportunity - - - - -	7
2.2 Target Market - - - - -	8
2.3 Distribution Strategy:- - - - -	9
2.4 Promotion Strategy:- - - - -	9
2.5 Competition - -- - - -	10
2.6 Revenue Estimate (Sources of Income) -- - - - -	10
3.0 Production / Operation Plan - - - - -	10
3.1 Description of Location - - - - -	11
3.2 Raw Material / Consumable - - - - -	11
3.3 Production Equipment / Process / Cost / Stock - - - - -	11
3.4 Production Equipment / Capital Expenses - - - - -	12
3.5 Product / Production costing and capacity details - - - - -	14
3.6 Preliminary Expenses - - - - -	15
4.0 Organisational and Management Plan - - - - -	15
4.1 Ownership of the Business -- - - - -	16
4.2 Profile of the Promoter(s) - - - - -	17

4.3 Details of employee 4.4 Key Management Team -	-	-	-	-	-	-	-	-	17
4.4 Key Management Team -	-	-	-	-	-	-	-	-	17
4.5 Details of Salary Schedule --	-	-	-	-	-	-	-	-	18
5.0 Financial Plan--	-	-	-	-	-	-	-	-	19
5.1 Financial Assumptions-	-	-	-	-	-	-	-	-	19
5.2 Start-up Capital (project cost) -	-	-	-	-	-	-	-	-	20
5.3 Financing plan	-	-	-	-	-	-	-	-	20
5.4 Loan Repayment Schedule -	-	-	-	-	-	-	-	-	20
6.0. Business Industry Risk and Mitigating Factor -	-	-	-	-	-	-	-	-	21
6.1 Business Risks -	-	-	-	-	-	-	-	-	21
6.2 Mitigating Factors-	-	-	-	-	-	-	-	-	21
7.0 Financial Projections -	-	-	-	-	-	-	-	-	22
7.1 Projected Annual Income Statement -	-	-	-	-	-	-	-	-	23
7.2 Projected Annual Cash Flow -	-	-	-	-	-	-	-	-	23
8.0 Profitability and Viability -	-	-	-	-	-	-	-	-	29
9.0 Justification and Conclusion -	-	-	-	-	-	-	-	-	30

MR AWESOME

1.0 Executive Summary

These are the report and recommendation to the proposal by Mr Awesome bee farm to establish a bee Farm at Effium.

The project will require a start-up capital of N2876000, made up of N2076000 for fixed asset and N706000 for working capital.

The enterprise vision is to become the most outstanding bee keeper and the leading commercial bee farm and honey production brand in the state.

The location will be at Effium forest because of its availability of conserve forest and existence of plants for bees.

The financial projections shows that the project would be financially stable by the time it mature.

BUSINESS DESCRIPTION

Mr awesome bee farm is privately owned and managed commercial bee farms and honey production business that intend starting small in Effium forest-Ebonyi State but hope to grow big in order to compete favourably with leading commercial bee farms and honey production companies in industry in the country.

We are aware of the importance of building a solid business structure that can support the picture of the kind of business we want to own, this is why we are committed to only hire the best hands within our area of operations. We will ensure that we hire people that are qualified, hardworking & creative, result driven, customer centric and ready to work to help us build a prosperous business that will benefit all.

Value proposition

- Improving the economy
- Employment creation
- To leverage on the vast opportunities available in the agriculture industry

Critical Success Factors

1. Placing my hives far from waste dumping areas and areas where in-organic material and other source of contamination
2. Separating or processing only pure honey to avoid contamination.
3. Harvesting the honey when it is due for harvesting
4. Good packaging for processed honey
5. Skilled and committed human resources

Current Status of Business.

Mr awesome bee farms, it has gotten some hectares of land. We are able to conduct market research and feasibility studies.

Business Environment and Description of Business Industry

Bee farming industry is a very large industry and pretty much thriving in all parts of the world especially in countries like = United States of America, Canada, United Kingdom, Germany, Australia, Nigeria, Ethiopia e.t.c

In Nigeria entrepreneurs are encouraged by the government to embrace commercial farming, bee farming and honey production business. This is because part of the success any nation is her ability to cultivate her own food and also export foods to other nations of the world.

Contribution to Local Economy

Mr awesome bee farm will contribute our quota in growing the Nigeria economy.

- Employment opportunity
- In national food production

- And in poverty alleviation or reduction

Environmental Impact Consideration

Mr awesome bee farm will comply with all environmental regulations.

Bee farming could not pose an environmental challenge as the waste material of bees are used by manufacturing industries in the manufacture of cosmetics, medicinal drugs, polishes soaps and candles. Bee farmers uses it (bee wax) to attract bees to the hive and to create starter strips on the top bars for bees to begin constructing combs.

1.1 Business Overview

1.2 Description of the Business

Bee farming is a viable and profit making business that can guarantee good returns on investment. It is thriving in all parts of the world. The start-up cost involved in beekeeping is low and can be done by individual and as well as organization.

Name of our business is Mr awesome bee farm

We are located at effium town

We specialized in production of honey,

Bees,

Bees wax

Propolis

Royale jelly and

Pollination services.

The motivation for entering this business is passion to contribute in grow Nigeria economy in national food production.

1.3 Vision: To become the most outstanding beekeeper in Nigeria and beyond. to achieve break even in years.

Mission: To produce organic honey that will be eligible for organic certification. to establish and promote ecologically sound and sustainable processes.

1.4 Value Proposition

Our business help to improve ecology

- Bees pollinate flowering plants and this activity is vital for life on earth.
- Bees do not depend upon the keeper for food.
- Beekeeping is sustainable, we are the friends of the natural environment, willing to conserve forests and vegetation where bees live and forage.
- Honey is valued across the world as a healthy food and medicine. Bee wax is used in cosmetic, pharmaceuticals, polishes, soaps, candles and many other products.
- Bee keeping benefits several sectors, other people in the community can generate income through the sales of equipment, bee products and secondary products.

1.5 Critical Success Factors of the Business

- Qualified and committed human resources
- Good management e.t.c.

1.6 Current Status of Business

Our business is a start-up

1.7 Business Environment Economy, legal requirement, socio-political factors, religion culture, security.

Mr Awsome farm plans to commence commercial operations as a sole proprietorship. Such it is enough to register the business name with the appropriate department at the local government headquarters. However every attempt will be made to get all necessary permit and licenses.

The environment for bees is forest and vegetation. Trees like: cashew, paw-paw, orange, pears e.t.c.

1.8 Contribution to Local and National Economy Immediate Community, State, Nation, Family,

1. Wealth creation
2. Job creation
3. Improve the nation's economy
4. It helps in poverty reduction .

1.9 Environmental Impact Consideration

Bee farming could not pose any environmental challenge for the waste product is used in cosmetic and pharmaceutical manufacturing industries for medicine, soaps, candles, polishes, and other products.

Beekeepers also uses bee wax (waste) to attract bees into the bee lives and to create starter stripes on the top bars for bees to begin constructing combs.

Artisan also uses the bee waste (bee wax) in creating batik fabrics.

Bees farming will not constitute environmental threat to the community.

Proposed Price List

S/N	Products	Description / details	Proposed selling price
1	Honey	25 liters per month	1500 = 450,000 per annum
2	Bee wax	10 small bucket paint	2000 = 240,000 per annum
3	Royal jelly	25 liters per month	2500 = 750,000 per annum
4	Propolis	30 jerry cans	5000 = 1.800000 per annum
			Total revenue = 7290000

2.0 Marketing Plan

Description of Product:

Mr awesome bee farms is committed to raising bees and producing honey and other related bee products. These are the areas will concentrate in commercial bee farms.

1. Bee production
2. Bees wax production
3. Honey bee production
4. Propolis production
5. Bee pollen collection

6. Royale jelly production
7. Pollination services.

Production Packaging and Delivery

Mr awesome bee farm will package its honey in quality and attractive manner. We will engage the services of a sale and marketing executive that will supply and deliver the product to companies and organization.

2.1The Opportunity

The opportunity that are available to us as a commercial bee farm and honey Production Company cannot be quantified:

There are loads of households, and food manufacturing companies that can't do without daily supply of honey. We are well positioned to take advantage of this opportunity

Pricing Strategy:

Mr awesome bee farm would adopt some strategies that will help sell our bee farm product and make profit. We will choose a good location for our commercial bee farm try as much as possible to attract buyers and cut the cost of running our bee farm to the barest minimum.

We are quite aware that one of the easiest means of penetrating the market and acquiring loads of customers for our honey and other bee products is to sell them at competitive prices hence we will do all we can to ensure that the prices of our bee farm produces are going to be what other commercial farmers would look towards beating

2.2 Target Market

Naturally, the target market are end consumer of commercial bee farm produce and also those who benefit from the value chain of the bee farming and honey production industries is encompassing, it is far reading.

Every house hold consumes produce from commercial bee farms be it honey, royal, jelly bees wax, propolis or other bee products so Mr Awesome bee far should be able to sell her produce to as many people and food manufacturing companies as possible.

In view of that, we have positioned our business to attract consumers of honey and other related products not just in the state but the country and beyond. We have conducted our market survey and research and we will ensure that we meet and surpass the expectations we set for the business.

These are the list of people and businesses that we will market out live bees and honey to =

1. House holds
2. Individuals
3. Food manufacturing companies
4. Restaurants
5. Food supplement producers
6. Drug manufactures
7. Agriculture marchants

2.3 Distribution Strategy:

Plans has been made with the food manufacturing companies hospitals / pharmacy e.t.c

Companies on distribution issues. The will be made ones in three months. While individuals, and household will come to be farm location.

2.4 Promotion Strategy:

Below are the platforms we will leverage on to boost our bee farm and honey production brand and to promote our business

1. Place adverts on community based newspapers radio stations and TV Stations.
2. Encourage the use of word of mouth publicity from our loyal customers .
3. Leverage on the internet and social media platforms. Like. Youtube, facebook, stagram and other platform to promote our business.
4. Ensure that we position our banners and bill boards in strategic positions.
5. Distribute our fliers and handbills in target areas in and around our neighborhood.

2.5 Competition

There are no major bee farmer and honey producer in effium,ohaukwu environs. There is complete absence of structured organic honey that can really put-up commendable competition. Therefore, if mr awesome bee farm commences operations as planned, it will be a market leader in no distance time.

2.6 Revenue Estimate (Sources of Income)

Mr awesome bee farms and honey production line of business for the purpose of maximizing profits hence we have decided to explore all the available opportunities within the industry to achieve our corporate goals and objectives.

These are the sources we intend exploring to generate income for mr awesome bee farm

1. Bee production
2. Bee wax production
3. Honey production
4. Propolis production

5. Bee pollen collection
6. Pollination services
7. Sale of other bee related products

Revenue Estimates

Total revenue = 7,29,0000

3.0 Production / Operation Plan

Bee keeping industry is fast becoming a big money spinner. By all indication the market is expected to be higher next year, going by simply supply and demand projections and price prospects. Bee keepers do not compete with other agricultural sectors for limited resources. (They do not over – gaze) instead they help improve the ecology.

3.1 Description of Location

The bee project is located at effium. What informed the choices of this location are:

1. Availability of conserve forests.
2. Existence of plants for bees.
3. Availability of cheap and reliable labour
4. Availability of land to contain the expansion of the bee keeping

3.2 Raw Material / Consumable

- Bee wax
- Honey bee
- Bee production
- Royale jelly
- Bee pollen
- Proplis

3.3 Production Equipment / Process / Cost / Stock

Control and preliminary expenses

Equipment	Composition	Price	Total
Bee farm	2 plot	500,000	500,000
Hives (bee)	20	7500	150,000
Honey processing Machine	1	150,000	150,000
Solar melting wax	1	50,000	50,000
Protective clothing	10	16,000	160,000
Rain boot	10 pairs	20,000	200,000
Wheel barrow	6	25,000	150,000
Smokers	10	10,000	100,000
Hive stool	10	5,000	50,000
Knives and matchet	10	1,000	10,000
Hand glove	10 pains	600	6,000
Containers	10	5,000	50,000
Basin	10	5000	50,000

3.4 Production Equipment / Capital Expenses

List of Capital Equipment

S/n	Equipment	Description / uses	Supplier
1	Hives	Where bees colonize	Harrisine fabrication
2	Processing machine	For processing honey	Harrisine fabrication
3	Solar melting wax	For processing bees	Harrisine fabrication
4	Protective clothing	For harvesting Honey	Harrisine fabrication
5	Smokers	For harvesting honey	Harrisine fabrication
6	Hand glove	For harvesting	Uchechukwu
7	Rain boot	For harvesting	Uchechukwu
8	Knives &matchet	Clearing the farm	Uchechukwu

9	Wheel borrow	Transporting equipment thro& fro it far	Uchechukwu
10	Basin	Story honey	Uchechukwu
11	Containers	Storing Honey	Uchechukwu

Depreciation Schedule

S/n	Item	Union required	Cost per unit	Value	Life span estimation in months	Monthly depreciatio n
1	Lives	20	7500	150,000	10	30,000
2	Hone processing machine	1	150,000	150,000	10	30,000
3	Solar melting wax	1	50,000	50,000	10	10,000
4	Smokers	10	10,000	100,000	10	20,000
5	Rain boot	10 pairs	20,000	200,000	10	40,000
6	Wheel barrow	6	25,000	150,000	10	30,000
7	Hive stood	10	5,000	50,000	10	10,000
8	Knives &matchet	10	1000	10,000	10	2000
9	Hand glove	10 pairs	600	6000	10	1200
10	Containers	10	5,000	50,000	10	10,000
11	Protective	10	16,000	160,000	10	32000
12	Basin	10	5000	50,000	10	10,000
	Total					225200

3.5 Product / Production costing and capacity details

Table 3.3 Costing of each product

Product 1:

S/n	Raw materials	equipment	Unit required	Cost per unit	Value
1	Hives		20	7500	150,000
2	Rain booth		10 pairs	20,000	200,000
3	Processing machine		1	150,000	150,000
4	Protective clothing		10	16,000	160,000
5	Smokers		10	10,000	100,000
6	Wheel barrow		6	25,000	150,000
7	Solar melting wax		1	50,000	50,000
8	Hive stool		10	5000	50,000
9	Knives &matchet		10	1000	10,000
10	Hand glove		10 pairs	600	6000
11	Container		10	5000	50,000
12	Basin		10	5000	50,000
	Total				225200

Monthly Production Plan: Product 1

P1, p2, e.t.c represent monthly periods.

	P1	P2	P3	P4			P12	Total
Output product 1 honey (QTY)	25	25	25	25	25	25	25	

3.6 Preliminary Expenses

S/n	Item	Description	Amount
1	CAC Registration		20,000
2	LGA Permit		

3	Licencing		
4	Trade association requirement		
5	Consultancy		50,000

4.0 Organisational and Management Plan

The Mr Awesome bee farm is a privately owned and managed by Nwaeze Chukwuemeka. The is a trained entrepreneur and has basic knowledge of financial management which he is expected to utilize in running the farm.

We are aware of the importance of building a solid business structure that can support the picture of the kind of world class business we want to own. This is why we are committed to only hire the best hands within our area of operations.

Chief executive officer

The General farm Manager

Cashier / Accountant

Sales and Marketing Executive

Security

Salary position	schedule	No of staff	Month	Annual salary plan staff	Total
Chief executive officer		1	30,000	360,000	360,000
Farm manager		3	10,000	360,000	360,000
Cashier		1	11,000	132,000	32,000

Add 5% fringe benefits				996000
Field employees / security	2	6000	142,000	144,000
Sales & market officer	1	6000	72	
Grand total				6,000
				= 996000

And 950,000 naira in working capital

Source	Amount (N)
Bank loan	2,536,000
Total	3,202,000

4.1 Ownership of the Business

Which type of ownership will you use? (Sole proprietor, partnership, corporation, limited liability etc.)

Why have you selected this form of ownership?

- so that I will be solely responsible for decision & actions

4.2 Profile of the Promoter(s)

give a brief of you and your partner (if you have) don't forget to link your profile to the business

- The promoter is a trained entrepreneur.
- he has under gone training in beekeeping and honey production

4.3 Details of employee

Our management team consists of **five** men and **two** women

Working days and hours

We will operate from **Monday to Saturday** to (days), and our resumption period will be **7.am** and closing time will be **4pm**

Other work conditions

- I productive use of time
- Being reliable and credible
- A quality communication between the workers and the customers.
- Integrity and efficiency in our work
- Loyalty and promise keeping

4.4 Key Management Team

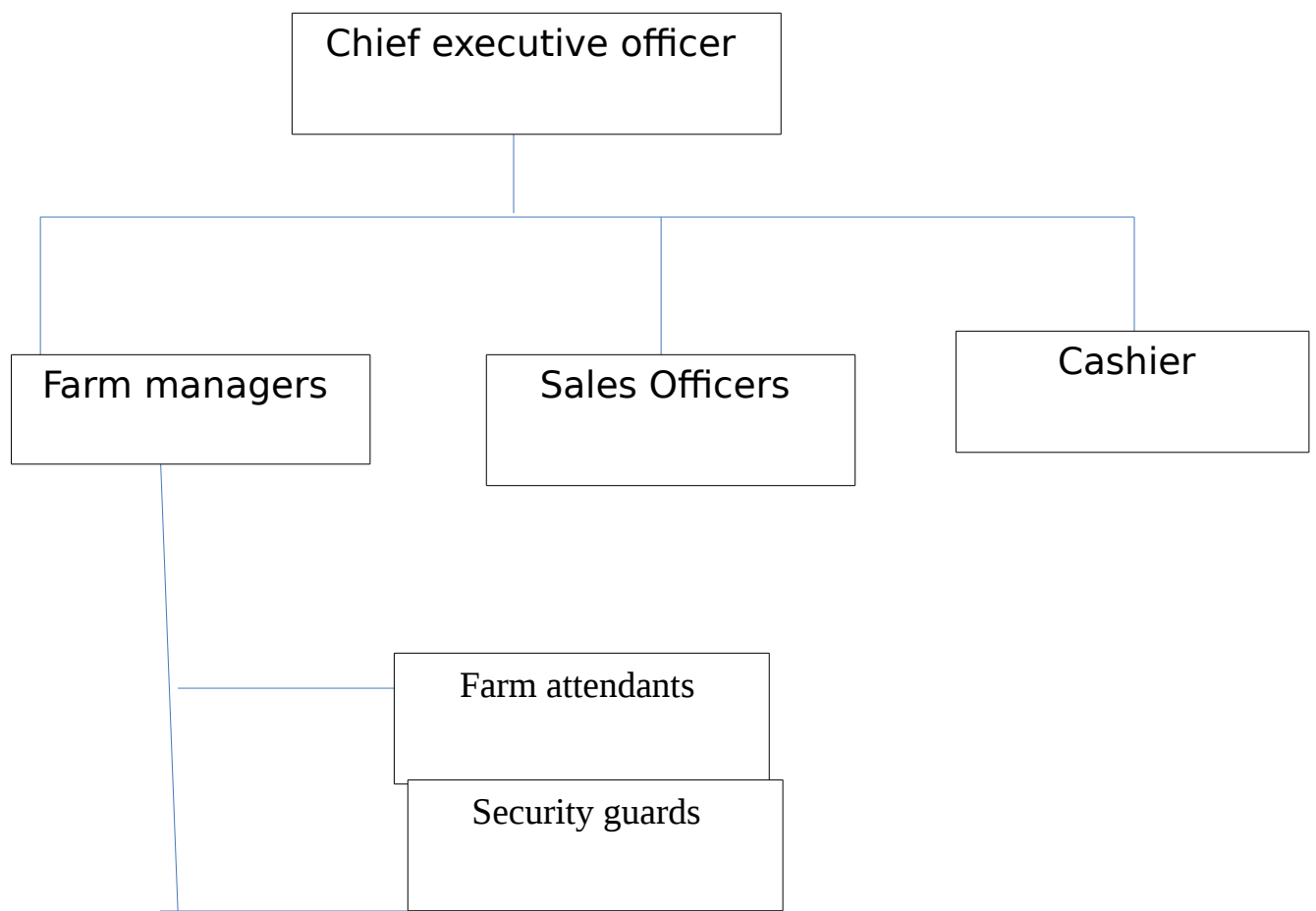
Position	Skills, qualification and experience required	Functions and responsibility
Chief operating officer	An entrepreneur	Providing direction for the business
General farm managers	Management skills	Responsible for planning managing & coordinating
Accountant / cashier	Account	Responsible for preparing financial report
Sales and marketing officer	Marketing skills	Manages external research and coordinate all the internal solve of inform
Security		

4.4 Details of Salary Schedule

S/N	Designation	Monthly salary	Annual salary
-----	-------------	----------------	---------------

1	Chief executive officer	30,000	360,000
2	Farm managers	10,000	360,000
3	Cashier	11,000	132,000
4	Field employers (security)	6000	144,000

Organogram or Organization Structure



5.0 Financial Plan

5.1 Financial Assumptions

State important assumptions that support your estimations and projection

- Assumption for inflation 10%
- Assumption on interest rate 9%
- Assumption on tax 5%
- Assumption on depreciation 20%
- Assumption on salary increment 10%

5.2 Start-up Capital (project cost)

Item	Description / details	Amount
Fixed capital items		2076000
Preliminary expenses		70,000
Working capital	(_____ months)	10,36000
Contingency		20,000
Total		3202000

5.3 Financing plan

Source	Amount	%
Equity	666000	
Term loan	2536000	
Total funds	3202000	

5.4 Loan Repayment Schedule

Loan Amount **2536000** Tenure **3**

Interest Rate **9%**

Pmt. No	Payment date	Beginnin g balance	Schedule d payment	Principa l	Interest	Ending balance
0	31/10/2017	3220720		2536000	0	3220720
1	31/10/2017	3220720	845333	1690667	228240	2147147
2	31/10/2018	2147147	845333	845334	228240	1073574
3	31/10/2019	1073574	845334	-	228240	-

6.0. Business Industry Risk and Mitigating Factor

This project has been subjected to risk analyse is and some inherent risks identified and appropriate mitigate preferred to avoid the business being disrupted.

See table 4:

Identified risk and their mitigates

Bush burning	Clearing the farm and fencing it
Inadequate patronage at startup	Aggressive promotion and advertising campaign
Ants and pest damaging bee colonies	Use of crude oil and cleaning of the hives

6.1 Business Risks

- Bush burning
- In adequate start-up demand
- Ants and pest damaging bee conolies

6.2 Mitigating Factors

I will adopt the following strategies to mitigate the risks:

1. Clearing the farm and fencing it
2. Aggressive promotion and advertising campaign
3. Use of crude oil and clearing of the lives

7.0 Financial Projections

Cash in	Year 0 (N)	Year 1 (N)	Year 2 (N)	Year 3 (N)
Equity	666000			
Bank loan	2536000	944000	2005000	2559000
Net profits		91000	91000	91000
Depreciation				
Total cash in	2876000	(853000	2096000	2650000
Cash out				
Equip & others	2170000			
Working capital	706000			
Increase / decrease				
In cash		68000	119000	269000
Loan repayment			810000	1400000
Dividend			1167000	559000
Increase / decrease in cash				822000
Total cash out	2876000	1853000	2096000	2650000
Opening bal	Nil	Nil	(921000)	246000

Increase / decrease in cash	Nil	(921000)	1167000	422000
Closing balance	Nil	(921000)	246000	668000

7.1 Projected Annual Income Statement

	Year 1	Year 2	Year 3
Total revenue	7290000	8019000	8820900
Total expense	3202000	1056000	1161600
Depreciation	225200	225200	225200
Prelim. Expenses amortized	70,000	-	-
Profit before interest and taxes	3862800	6737800	7434100
Interest	228240	228240	228240
Net profit before tax	3634560	6509560	7205860
Tax	181726	325478	360293

7.2 Projected Annual Cash Flow

	Year 1	Year 2	Year 3
Sources			
Financing			
Activities			
Equity	666000	-	-
Term loan	2536000	-	-
Overdraft	-	-	-
Operating			
Activities			
Profit before tax	3862800	67378000	7434100
Adjustments:			

Depreciation	225200	225200	225200
Amortization	-	-	-
decrease in working capital			

Application			
Investment:			
Fixed assets	2076000	-	-
Pre-op. expenses	70,000	-	-
Repayment:			
Repayment of term loan reduction in overdraft	-	-	-
Adjustments:			
Increase in working capital	1056000	1056000	1161600
Taxation:			
Tax paid	181728	325478	360293
Dividend paid or drawings	-	-	-
Net cash	3452832	6184082	6845567
Cumulative cash			

Profitability and viability Analysis

- $GPM = NP/SALES * \dots\%$ $GPM = 47\%$
- $NPM = NP/SALES * 100 = \dots\%$ $NPM = 39\%$
- $ROI = NP/PROJECT COST * 100 = \dots\%$ $ROE = 518$
- $ROE = NP/EQUITY * 100 = \dots\%$
- COMMENT ON CASH FLOW

From the above figures of profitability and viability analysis the project is profitable and viable, hence worth venturing into.

I recommend that the project is financed by interested finance institution or government.

Table: Monthly Cost of Material Inputs

(All products taken into account)

P1, p2, e.t.c represent monthly periods.

	P1	P2	P3				P12	Total
Raw materials (N)								
Consumables (N)	833	✓	✓	✓	✓	✓	✓	10,000
Total	833	✓	✓	✓	✓	✓	✓	

Table 11: Monthly Operating Expenses

Factors	Period 1	Period 2			Period 12	Total
Total material inputs (see table 1)	833	✓	✓		✓	10,000
Salary	83000	83000	✓	✓	✓	996000
Repairs and maintenance						
Electrical bills						
Water rates						
Transport and delivery	833	✓	✓	✓	✓	10,000

Monthly Operating Expenses (cont.)

Advert and promo	1667	✓	✓	✓	✓	20,000
Telephone						
Purchase of stationery						
Contingencies	21667	✓	✓	✓	✓	20,000
Total operating expenses	288000	✓	✓	✓	✓	1026040

Table 111: Monthly Sales Forecast

	Sales	P1	P2			P12
Product 1 Honey	Qty	25 liters	✓	✓	✓	
	Price	1500	✓	✓	✓	
	Amt	37,500	✓	✓	✓	
Product 2 Wax	Qty	10 bucket painters	✓	✓	✓	✓
	Price	2000	✓	✓	✓	✓
	Amt	20,000	✓	✓	✓	✓
Royale jelly Product	Qty	25 liters	✓	✓	✓	✓
	Price	2500	✓	✓	✓	✓
	Amt	62500	✓	✓	✓	✓
Propolis	Qty	30 liters	✓	✓	✓	✓
	Price	5000	✓	✓	✓	✓
	Amt	150,000	✓	✓	✓	✓

Table 1v: Monthly Profit and loss plan

Components	Period 1	Period 2	Period 3			Period 3	Total
Total sales	607500	✓	✓	✓	✓	✓	729000

Total operating expenses	85503	✓	✓	✓	✓	✓	1026040
Depreciation	18766	✓	✓	✓	✓	✓	225200
Ammortisation	-	-	-	-	-	-	-
Operating profit	503231	✓	✓	✓	✓	✓	6038760

Table V: Monthly Cash Flow Plan

Cash inflow	Month 1	Month 2	Month 3					Month 12
Cash at hand	-	-		-	-	-	-	-
Cash sales	607500	✓	✓	✓	✓	✓	✓	✓
Equity	55500	✓	✓	✓	✓	✓	✓	✓
Loan proceeded	211333	✓	✓	✓	✓	✓	✓	✓
Total cash	874333	✓	✓	✓	✓	✓	✓	✓

inflow								
--------	--	--	--	--	--	--	--	--

Cash								
outflow								
Preliminary expenses	5833	✓	✓	✓	✓	✓	✓	✓
Operating expenses	85503	✓	✓	✓	✓	✓	✓	✓
Interest	19020	✓	✓	✓	✓	✓	✓	✓
Loan repayment	70444	✓	✓	✓	✓	✓	✓	✓
Rent	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-
Income tax	15144	✓	✓	✓	✓	✓	✓	✓
Total cash outflow	195744	✓	✓	✓	✓	✓	✓	✓

Net cash								
Cumulative net cash	678389	✓	✓	✓	✓	✓	✓	✓

8.0 Profitability and Viability

The ratios for the first three years

	Year 1	Year 2	Year 3
Profit after	(853000)	2096000	2650000
% on turn over	N/A	36.04	41.43
% Return on	N/A	101.45	99.40

equity			
% Return on investment	N/A	72.88	92.14

Viability

The commercial viability of the project is very clear. The project has been found to be commercially viable. Having shown through projections. An impressive sales, Profits and cash flow positions.

9.0 Justification and Conclusion

Economic Justification

From our study and finding analysis. The project offers good benefits to the promoter and the economy. It will also create wealth and jobs to the youth. These are consistent with the federal and states government policy on entrepreneurship. Wealth and job creation

Conclusion

The project is highly recommended both in finding and implementation.

List of Tables

Monthly cost of material =

Monthly operating expenses =

Monthly sales forecast =

Monthly profit and loss plan =

Monthly cash flow =