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ROLE OF COMMERICAL BANKS IN FIANACING PROJECT IN NIGERIA

STATEMENT OF THE PROBLEM

Commercial banks play a very crucial role in finance building project in Nigeria for effective development, infrastructure and economic growth.

The problem associated with this bank in financing building projects is slow bureaucracy in granting and giving and also the misunderstanding of the terms of the repayment of the loan by the borrowers. If this problem is not looked into, investors might lose interest in acquiring loan from mortgage institutions, thereby resulting to slag in the developmental building projects.

Government should adequately monitor the activities of these commercial banks in granting loans, and also educate or give proper orientation to intending investors on the terms of acquiring loans.

OBJECTIVE OF THE STUDY

1. To identify the role played by commercial banks in financing building project in Nigeria.
2. To identify the problem encountered by commercial banks in financing building projects in Nigeria
3. To examine the percentage of loans granted for building projects in Nigeria.

RESEARCH QUESTIONS

What are the roles played by commercial banks in financing building project in Nigeria?

What are the problems encountered by commercial banks in financing building project?

What are the percentages of loans granted for building project in Nigeria?