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(BUSINESS DEVELOPMENT AND MANAGEMENT)

TOPIC:

A BUSINESS PLAN FOR BRIGHTER CHILD PRIMARY SCHOOL

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1.0 Executive Summary

Brighter Child Primary School is saddled with the responsibility of making teaching and learning process an interesting one where learners would have an enthusiasm for learning. It is also aimed at involving global best practices, where learners/pupils are able to compete globally with their peers.

These learners are within the age range of four and twelve which brings to the fore the level of pupils the school is set to render its services.

Our target market include people from different family and cultural background; the Yoruba people, Igbo, Hausa, Edo, Urhobo and other Nigerian citizens and non-Nigerians residing at Sango Otta in Ogun State.

We have some competitors in this area, some of which are Life Baker Primary School, The Light Primary School among others. Though, we have a competitive edge over them. This is as a result of the standard of the school in terms of technologies and learning facilities we applied in the teaching and learning process and the quality of teachers we have. This makes our pupils stand out among their peers.

In order to showcase what we do to the populace (target audience), we involve in using posters, fliers, bulletins, newspapers, magazines, radio, television and any other active medium to advertise our school.

In order to function smoothly without barrier, our school is properly registered with Corporate Affairs Commission. Our teachers also embark on constant training with TESOL international association and IQMS Professional Development Workshop. This is to ensure we keep to the international standard of teaching and learning process.

The school is owned by the proprietor and situated on a large area of land where the pupils could also have space for sport activities and other extra-curricular activities without hindrances. The required investment for this project is N10,000,000.

2.0 Background

2.1 Introduction

Brighter Child Primary School is a citadel of learning where children are well groomed academically for the purpose of having a solid foundation to set them at the apex in the future. The purpose of this initiative is to raise quality individuals and also improve on the standard of education in Nigeria.

The school is run by a proprietor who works hard in collaboration with the administrative staff and the educators with the sole purpose of giving the best educational standard to the citizens.

2.2 Vision

The vision is to raise morally and academically sound children, who can compete with their contemporaries on a global scale, and be reckoned as the best primary school in Nigeria.

2.3 Mission

To give our best in making the teaching and learning process intriguing by employing adequate skills alongside sound technologies which would enable us achieve our desired objectives in having the best setting of primary education at an affordable rate.

2.4 Ownership

The business is a sole proprietorship owned by Irumekhai Mariam Azegbeye.

2.5 Legal Status

The company is properly registered with Corporate Affairs Commission situated in Nigeria.

2.6 Location and Facilities

The school is situated at 10, Rufus Adekanmi Street, off Gas line, Sango Otta, Ogun State.

2.7 Service

Provision of quality education at an affordable rate.

2.8 Business Strategy

Having highly intelligent and skilful teachers who are seasoned in the teaching and learning process with good qualification and years of experience would go a long way in making our school stand out among other schools in the environs. Also, the teaching and learning process would be made conducive by providing adequate number of learning facilities such as chairs needed per classroom with minimum number of students in a class, standby generator set, ceiling fans, colourful pictures etc. The pupils' uniform is also colourful and smart, making the pupils look peck able and distinguished among their peers.

The pupils would be given (among other subjects) a sound oral drill (using phonetic symbols) each day to ensure a mastery of the English language making them to speak Queens English which would also draw others to register their wards in our primary school.

2.9 Key Success Factors

The factors that predispose our school to success include:

- Qualified teachers
- State-of-the-arts facilities
- Conducive teaching and learning environment
- Inter-house sports and inter- school sports among the pupils
- Spelling bee competitions
- Cordial relationship between the members of staff and I which would also reflect in the way the teachers relate with the pupils and their parents.
- Promotion of deserving teachers.
- Salary increment among members of staff biannually.
- Automatic salary increment to teachers who convince parents to register their wards in our school.

3.0 Market

3.1 Nature and Size

Brighter Child Primary School is located in a suburban area where we have large family sizes and education savvy individuals of moderate income who would like to register their wards in a standard primary school.

Most of the parents are civil servants and entrepreneurs. The market size is large. Most of the children are within the age bracket of 4 and 12.

3.2 Target Market

Our target market include people from different family and cultural background; the Yoruba, Igbo, Hausa, Edo, Urhobo and other Nigerian citizens and non-Nigerians residing at Sango Otta in Ogun State and its environs.

3.3 Key Competitors and Players

There are three schools located where Brighter Child School is situated, but not of equal standard because of their school setting and teachers of low qualities.

The school has an edge over others in many regards. With this, most parents would be attracted to register their wards in the school.

3.4 Service Delivery

Aside intelligence and qualification, humility is the main criterion the school required of all members of staff most especially the teachers. The teachers bring themselves low to the level of the children and always light-hearted with a smiling face.

The teachers ensure warm pupils- teachers' relationship. The warmth among them would encourage learning process.

Also, with the warm reception we give the parents, they would be moved to introduce the school to other people around.

3.5 Quality Assurance

The school has a General Supervisor who goes out for routine checks on how the entire members of staff and pupils are doing after which he reports to the management who take drastic action in saving the situation. In a situation where a child is discovered of facing some challenges academically, morally, psychologically and otherwise, adequate attention would be given him or her to ensure that he or she is been carried along.

Also, the school undergo training exercises for teachers in order for the pupils to have the best they deserve. The bodies responsible for training the teachers include TESOL International Association and IQMS Professional Development Workshop.

3.6 Demand Analysis

Having carried out a successful customer and market research, it is discovered that parents are not satisfied with the academic system in the environs. With adequate teaching and learning facilities, and quality teachers in place, parents and guardians would throng the school getting their wards registered.

3.7 Technology

The teaching and learning process is technology based. Projectors are used in teaching the pupils in their various classrooms. This is to ensure easy attention and retention. Teachers are taught how to use this technology effectively two days after employment.

3.8 Competitive Edge

There are so many competitors in private school industry and the entry barrier is high. Many find it difficult to succeed at the early stage, but succeed later after concerted efforts. Below is a table showing the competitive edge of Brighter Child Primary School over her competitors.

	Brighter Child Primary School	Competitors
Pricing	Affordable price	Affordable price
Service	Higher standard of teaching	Medium standard of teaching
Promotion	Aggressive advertising campaign	Moderate advertising campaign.

The information in the table shows that Brighter Child Primary School has an edge over her competitors.

4.0 Marketing Plan

The success of a business lies on an active marketing plan. The ability for the school to present itself to the world uniquely would trigger drastic patronage from far and wide.

4.1 Promotion and Distribution Strategy

The school embarks on aggressive advertising campaign, using fliers, bill boards, magazines, newspapers, radio and television, bringing the school to a limelight.

Also, the school involves in educational programmes aired by television stations with large viewership in order to better present the pupils as brighter kids and also position the school as the best in the area.

4.2 Alliance

Brighter Child Primary School is in alliance with Globacom mobile telecommunication network in sponsoring two television programmes.

4.3 Market Positioning

The school is positioning as the best among other schools located in Ogun State, presenting the following in her profile:

- School with great standard, having adequate teaching and learning facilities and high quality teachers.
- A school that produces leader among their peers.
- Building a solid educational foundation in the populace.

4.4 SWOT Analysis

A SWOT analysis carried out on the project reveals the following:

4.4.1 Strengths

As a private school, we have a team with excellent qualifications and experiences in the educational sector.

We have a strong workforce and we are customer friendly.

Also, our products are distinguished among their peers.

4.4.2 Weaknesses

Our major weakness is raising adequate capital for the project.

We are also faced with the issue of having a large market as a new school situated in an environment saturated with various primary schools.

4.4.3 Opportunities

As a standard private school, opportunities abound, considering the fact that many parents and guardians who want the best education for their children would come for enrolment.

Also, with our level in ranking among the best primary schools in Nigeria, there is an easy access for pupils to enrol into the best secondary schools through our school.

4.4.4 Threat

There is always a threat in any business. It takes the ability of the proprietor to anticipate those threats in order to manage them reasonably. Some of these threats are:

- High tax payment requirement.
- Unfavourable government policies on private schools.
- Economic downturn.
- Arrival of a new competitor.

5.0 Organisation and Management

Brighter Child Primary School is equipped with qualified academic and non-academic staff. This is to ensure a smooth running of the school and providing the best for our pupils.

5.1 Organisation Structure

For the school to be well structured and achieve the desired goals, it employs highly qualified individuals to man different positions in the school. These individuals work hand-in-hand as a team with a strong workforce.

Aside their qualifications, they undergo different trainings and workshop in their area of expertise for the benefit of giving their best in their jurisdiction.

5.2 Management Team

The school is managed by the following team members:

➤ A Sole Proprietor

As the owner and managing director of the school, she has an NCE in English and Social Studies, backing it up with a degree in Mass Communication bagged from a reputable higher institution,

University of Nigeria, Nsukka to be precise.
She is responsible for the entire running of the school.

➤ The General Supervisor

He has a bachelor degree in Business Administration from a renowned tertiary institution. Also has a 4 years' experience as a supervisor in a school. He is responsible at supervising various activities in the school and reports to the proprietor.

➤ **Accountant/Bursar**

The accountant/bursar has a degree in accounting from a certified tertiary institution. He has two years' experience working as an accountant in a primary school. His duty is to take care of the account of the school.

➤ **Secretary**

She deals with letters, telephone calls, typing, arranging meetings, keeping the school records among others. She has a degree in business management and an advance diploma in computer studies with four years' experience.

➤ **Academic staff members (teachers)**

We have a group of sixteen (16) teachers; all of them are graduates from education fields. Each of them has a minimum of two years teaching experience in primary school. They ensure the pupils are adequately taught.

➤ **Cleaners**

Our cleaners are two (2) in number; all of them are amiable females. Their minimum qualification is WASSC and each of them has a good command of English language. They ensure in keeping the environment and the children clean at all times.

➤ **School Bus Driver**

The school bus driver has a driving licence with the minimum of five (5) years experiences. He has OND in computer science. He has good command of English, enabling him communicate fluently with the children. His duty is to pick up the children from their respective homes with the school bus and also drop them at their residence immediately after the school period.

➤ **Security Man**

The school has a security man who secures the school environment and monitors the movement of the pupils. His qualification is WASSC, and can speak good English.

5.3 External Support

The school invites the assistance of education experts from TESOL International Association in rendering workshop to the academic staff members.

5.4 Personnel Wages Plan

The school pays the members of staff their monthly wages according to their qualifications and duties. This is stated in the following table.

S/ N	Positions	No. of Staff	Annual Salary Per Staff	Total
1	Proprietor	1	720,000	720,000
2	General Supervisor	1	480,000	480,000
3	Accountant	1	480,000	480,000
4	Secretary	1	360,000	360,000
5	Academic Staff (Teachers)	6	360,000	2,160,000
6	Driver	1	240,000	240,000
7	Cleaners	2	180,000	360,000
	Total			4,800,000

5.5 Values and Norm of the School

Brighter Child Primary School offers the best service in primary education, with the hope of laying a solid foundation for the children to fit in properly in the society. The school also pays taxes to the government on monthly bases.

6.0 Legal, Regulatory, Social and Environmental Issues

6.1 Legal Issues

The school is properly registered with the Corporate Affairs Commission (CAC) having fulfilled the requirement as stipulated by the body. This is to ensure a smooth running of the school and avoid been shut down unexpectedly which could result in the school losing its pupils to competitors.

6.2 Regulatory Issues

The school abides by all the rules declared by the regulatory body in charge in monitoring the teaching and learning process among schools in Ogun State.

6.3 Social Issues

The school is saddled with the responsibility of reducing the level of illiteracy in the society. Also, creating a society full of resourceful people equipped with what it takes in making the society a better place.

6.4 Environmental Issues

We ensure we keep our environment clean at all times and also involve in general sanitation of the environment as instructed by the government.

7.0 Financial Plan
7.1 Initial

The number of pupils added to my school for each term is presented in the table below:

Yr 1	Primary 1	Primary 2	Primary 3	Primary 4	Primary 5	Primary 6
First Term	20	19	15	22	12	10
Sept-Dec						
Second Term	4	8	8	12	11	9
(Jan-Mar)						
Third Term	2	4	2	2	5	7
(Apr-July)						
Total of Pupil	26	31	25	36	28	26
Yr2						
First Term	13	20	9	15	15	10
Sept-Dec						
Second Term	6	6	5	14	10	5
(Jan-Mar)						
Third Term	4	5	5	7	5	4
(Apr-July)						

Total of Pupil	23	31	19	36	30	19
Yr 3						
First Term	20	31	25	21	32	30
Sept-Dec						
Second Term	10	8	8	7	6	5
(Jan-Mar)						
Third Term	6	2	2	3	-	-
(Apr-July)						
Total of Pupil	36	41	35	31	38	35

7.2 Forecast Fees

	Service	Year 1	Year 2	Year 3
Primary 1	Number of pupil	26	49	85
	Fee per pupil	25,000.00	25,000.00	25,000.00
	Income	650,000.00	1,225,000.00	2,125,000.00
Primary 2	Number of pupil	31	62	103
	Fee per pupil	27,000.00	27,000.00	27,000.00
	Income	837,000.00	1,674,000.00	2,781,000.00
Primary 3	Number of pupil	25	44	79
	Fee per pupil	27,000.00	27,000.00	27,000.00
	Income	675,000.00	1,188,000.00	2,133,000.00
Primary 4	Number of pupil	36	72	103
	Fee per pupil	27,000.00	27,000.00	27,000.00
	Income	972,000.00	1,944,000.00	2,781,000.00
Primary 5	Number of pupil	28	58	96
	Fee per pupil	27,000.00	27,000.00	27,000.00
	Income	756,000.00	1,566,000.00	2,592,000.00
Primary 6	Number of pupil	26	45	80
	Fee per pupil	30,000.00	30,000.00	30,000.00
	Income	780,000.00	1,350,000.00	2,400,000.00

7.3 Estimate of Costs

The estimate cost or start-up capital needed for the project is 10,000,000.00. The breakdown of the cost is given below:

S/N	Item of Expenditure	Amount
1	Fixed asset Investment	5,112,000.00
2	Working capital	3,500,000.00
3	Pre-operating expenses	300,000.00
	Initial Total Investment outlay	8,912,000.00

7.4 Fixed Capital Details

S/N	Fixed Asset	Quantity	Unit Cost (N)	Total Fixed Asset Cost (N)
1	School bus	1	2,000,000.00	2000,000.00
2	Projector	6	35,000.00	210,000.00
3	Computer	6	60,000.00	360,000.00
4	Generator set	1	450,000.00	450,000.00
5	Chairs for pupils	100	4,500.00	450,000.00
6	Desks	100	4,000.00	400,000.00
7	Chairs for teachers	6	5,000.00	30,000.00
8	Tables	6	6000.00	36,000.00
9	Air condition	10	40,000.00	400,000.00
10	Executive chairs	4	35,000.00	140,000.00
11	Executive tables	4	20,000.00	80,000.00
12	Atlas	6	800.00	4,800.00
13	Charts	6	700.00	4,200.00
14	Laboratory equipment	15	15,000.00	225,000.00
15	Swing	1	12,000.00	12,000.00
16	Rocking trail	1	10,000.00	10,000.00
17	Visitors chairs	2	10,000.00	20,000.00
18	Sick bay and first aid box	1	80,000.00	80,000.00
19	Sports equipment	6	200,000.00	200,000.00
	Total fixed cost			5,112,000.00

7.5 Working Capital Details

S/N	Items	Amount (N)
1	Diesel	3,000,000.00
2	Books	400,000.00
3	Water colours	50,000.00
4	Crayons	50,000.00
	Total Working Capital	3,500,000.00

7.6 Pre-operating expenses

S/N	Items	Amount (N)
1	Transport fare to Lekki in Lagos State	150,000.00
2	Browsing the internet for information	70,000.00
3	Transport fare to Ikeja	80,000.00
	Total Pre-operating Expenses	300,000.00

Total Project Cost is 10,000,000 naira.

7.7 Funding Plan

Total project cost is planned to be funded as follows:

Owner's contribution is 10,000,000 naira.

7.8 Funding Requirements

The funding requirement for my proposed enterprise is ten million naira (10, 000000.00).

7.9 Depreciation Schedule

Asset Items	Cost of Item	Scrap value	Useful Life span (years)	Depreciation Amount
Generator set	450,000.00	150,000.00	15 years	250,000.00
Projector	210,000.00	90,000.00	7 years	120,000.00
Chairs	480,000.00	180,000.00	14 years	300,000.00

Computers	360,000.00	120,000.00	6 years	240,000.00
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Total Depreciation cost 910,000

The annual depreciation = cost of item – scrap value

Useful life span

= 1,500,000-540,000

42

=22,900

7.10 Projected financial statement

Cash inflow category	Cash outflow category
1. School fees	Payment of salaries
2. Sales of textbook and uniform	Diesel and fuel
3. Holiday classes	Board marker

7.11 Projected Cash-flow Statement for Brighter Child Primary School

Cash in flows	Year 1	Year 2	Year 3
N	N	N	N
Opening bank balance			
Revenue income	780,000.00	570,000.00	1,350,000.00
Total cash inflow (N)	780,000.00	570,000.00	1,350,000.00
Cash out flows		4,800,000.00	4,800,000.00
Equipment and rent (less year rent)	-	-	-
Operating expenses	-	3,000,000	3,000,000
Tax	50,000.00	50,000.00	50,000.00

Other payments	-	-	-
Total cash outflows	50,000.00	3,050,000.00	3,050,000.00
Net cash flows	730,000.0	1,750,000.00	1,750,000.00

7.12 Sample Projected Profit and Loss Statement for Brighter Child Primary School

Year 1	First term (Sept-Dec)	Second Term (Jan-March)	Third Term (April-July)	Total Year
Income	2,606,000	1,423,000	611,000	4,640,000
Balance	868,666.00	474,333.00	203,666.00	154,56600
Service Revenue	868,200	474,200	203,200	1,545,600
Less discount (1%)	86,800	4,740	2,030	93,570
Net sales	781,200	469,460	201,170	1,451,830
Gross profit	466,000	133,000	466000	1,065,000
Other expenses	7,250	7,250	7,250	21,750
Salaries expenses	1,600,000	1,600,000	1,600,000	4,800,000
Telephone	5000	3500	3000	11500

Electricity	500,000	400,000	400,000	1,300,000
Advertising	55,000	45,000	45,000	145,000
Entertainment	10,000	10,000	5,000	25000
Legal office supplies	5500	-	-	5500
Total expenses	2,182,750	2,065,750	2,060,250	6,308,750
Tax (3%)	26,059.00	14,229,990	6,109,980	22,945,870
Less depreciation	-	-	-	-

7.13 Projected Profit and Loss Statement

Year 2	First term (Sept-Dec)	Second Term (Jan-March)	Third Term (April-July)	Total Year
Income	4,338,000	2,668,000	1,425,000	3,791,000
Balance	1,446,000	889,333.333	475000	891,254,333
Service Revenue	1,446,0400	889,333.733	4750400	908,544,533
Less discount	1,446,040	88,933,333	47500	90,426,873
Net sales	13,014,360	880,440,400	4,702,900	4,702,900
Gross profit	1,299,960	800,400,000	427,500	802,057,460
Other expenses	7,250	7,250	7,250	21,750
Salaries expenses	1,600,000	1,600,000	1,600,000	4,800,000
Telephone	5000	3500	3000	11500
Electricity	500,000	400,000	400,000	1,300,000
Advertising		45,000	45,000	145,000

	55,000			
Entertainment	10,000	10,000	50,000	25000
Legal office supplies	5500	-	-	5500
Total expenses	2,182,750	2,065,750	2,105,250	6,358,250
Tax (3%)	389,988	240,120,000	128,250	240,638,238
Less depreciation	-	-	-	-

7.14 Projected Profit and Loss Statement for Brighter Child Primary School

Year 3	First term (Sept-Dec)	Second Term (Jan-March)	Third Term (April-July)	Total Year
Income	8,681,000	3,851,000	1,764,000	14,296,000
Balance	2,893,666.667	1,283,666.667	588000	4,177,921,334
Service Revenue	2,893,966.667	1,283,966.667	1,764,300	4,179,697,634
Less discount	289,366,666	128,366,666	58,800	302,262,132
Net sales	2,604,600,001	1,155,600,001	1,705,500	3,761,905,502
Gross profit	2,604,300,000	300,000	592,200	2,604,922,202
Other expenses	7,250	7,250	7,250	21,750
Salaries expenses	1,600,000	1,600,000	1,600,000	4,800,000
Telephone	5000	3500	3000	11500
Electricity	500,000	400,000	400,000	1,300,000
Advertising	55,000	45,000	45,000	145,000
Entertainment	10,000	10,000	50,000	25000

Legal office supplies	5500	-	-	5500
Total expenses	2,182,750	2,065,750	2,105,250	6,353,750
Tax (3%)	781,290,000	90,000	177,660	781,557,660
Less depreciation	7,633.00	7,633.00	7,633.00	22900

7.15 Summary of Projected Profit and Loss Account – Year 1 to Year 3

Projected Profit and Loss Statement for Brighter Child Primary School

	Year 1	Year 2	Year 3
Balance before	154,56600	891,254,333	4,177,921,334
Service revenue	1,545,600	908,544,533	4,179,697,634
Less discount	93,570	90,426,873	302,262,132
Net sales	1,451,830	4,702,900	3,761,905,502
Gross profit	1,065,000	802,057,460	2,604,922,202
Salaries	4,800,000	4,800,000	4,800,000
Telephone	11500	11500	11500
Electricity	1,300,000	1,300,000	1,300,000
Advertising	145,000	145,000	145,000
Entertainment	25000	25000	25000
Legal office supplies	5500	5500	5500
Total expenses	6,287,000	6,287,000	6,287,000
Less depreciation	7,633.00	7,633.00	7,633.00
Tax provision (3%)	319,500	240,617,238	781,476,6600

7.16 Sample Projected Balance Sheet for Brighter Child Primary School

Assets	Start date	6 months	Yr end	Yr 2	Yr 3
Fixed Assets:	10,000,000	NIL	NIL	NIL	NIL
Machinery, Equity & others					
Less depreciation	NIL	4,333,00	7,633.00	7,633.00	7,633.00
Total fixed asset	5,112,000.00	NIL	Current assets	-	-
Cash			1,000,000	908,544,533	4,179,697,63 4
Debtors	NIL	NIL	545,600	NIL	NIL
Total current assets	NIL	NIL	1,545,600	908,544,533	4,179,697,63 4
Total assets= total fixed assets+ total current asset			512,745,600	1,419,744,53 3	4,690,897,63 4
Net current assets (total current asset)			1,545,600	908,544,533	4,179,697,63 4
Owner's capital	10,000,000	-	-	-	-
Retained profit			5,456,600	898,544,533	4,169,697,63 4
Owner's fund	10,000,000	-	-	-	-

7.17 Financial Analysis

$$\text{BEP} = \frac{5,112,000 * 5,089,787,767}{5,089,787,767} = 4,812,000$$

$$5,089,787,767 - 300,000$$

7.18 Profitability Analysis

Yr 1(%)	Yr 1	Yr 2	Yr 3
Turnover (000)	1,451,830	4,702,900	3,761,905,502
Operating profit	1,065,000	802,057,460	2,604,922,202
Profit after tax	319,500	240,617,238	781,476,6600
Return on equity (%)	N/A	8,020,574.6	26,049,222.02
Return on investment	0.8935	7.0254	259.49
%			

Liquidity Ratio:

$$\text{Current ratio} = \frac{\text{Current assets}}{\text{Current liabilities}} = \frac{5000,000}{6287,000} = 0.7953$$

Quick test/acid test Ratio

$$= \frac{\text{Current asset} - \text{revenue}}{\text{Current liability}}$$

Current liability

$$= \frac{5,000,000 - 5500}{\text{Current liability}}$$

6287,000

= 0.7944_____

8.0 Risk Analysis, Contingency Plan and Exit Strategy

8.1 Risk Analysis

S/N	RISK	MITIGANTS
1	Breakage	Careful handling
2	Accident	Carefulness in whatever you do (in driving, operating technologies and teaching facilities).
3	Theft	Provide optimum security
4	Inferno	Proper use of power/components.

8.2 Contingency Plan

In a situation where we have an emergency like an accident, aside the sick bay we have in school, we would take the pupil to our hospital where we are duly registered. Also, if there is a fire outbreak, we would call on Fire Service people for aid. And if there is a pupil that is unable to pay his or her school fees as stipulated, they would be given the opportunity to pay the money at his or her convenience.

8.3 Exit Strategy

It is not always rosy in any establishment and the school believe that they can continue without pulling out of the teaching business no matter what it takes to retain our name and standard. But if after concerted effort to retain the running of the school and it happens that there is nothing we can do to manage the situation, the school would be sold out to another person.

9.0 Other Considerations, Conclusion and recommendation

9.1 Economic Justification

From our findings and analysis, it is of the view that the project will be of benefit to the pupil, proprietor and the society at large. There will also be job opportunities which have been one of the goals the government have been trying to meet up with.

9.2 Commercial Viability

The project has been found to be commercial viable, having revealed through projections, there is a reasonable profit and cash flow positions.

9.3 Conclusion

Obviously, this project is highly recommended for funding and implementation.