

A comparative analysis of rental variation in residential and commercial properties
in Nigeria (a case study of port Harcourt 2004-2014)

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STATEMENT OF PROBLEM

Location of economic properties has been a difficult concept to understand. Although the primary objective of commercial properties is the derivation of financial gains, while that of residential properties is for habitation, shelter and comfort, the demand for land is a reflection of the profitability or utility derivable from its use. The greater the benefit to be obtained from a particular use, the higher the rent that the user will be willing to pay for it.

There appear to be wide ranging differences in the levels of rent passing on residential and commercial properties in Port-Harcourt and Nigeria generally.

AIM OF THE STUDY

To examine the reasons for rental variation in commercial and residential properties in port harcourt.

OBJECTIVES OF THE STUDY

To identify the rent for commercial and residential properties in that area.

To know the implications of rental variation on the acquired properties.

To examine the factors that influencing the rents of those properties.

RESEARCH QUESTIONS

What can be the rent for commercial and residential properties in that area.

What can be the problem of the acquired properties.

How can the factors that affects the influence of properties be examine.